

Front cover

A fisherman casts his net at a bream farm near Marseilles, France. WWF is working with the aquaculture industry to reduce its impact on aquatic ecosystems and wild species.

© naturepl.com / Frederic Larrey / WWF

WWF is one of the world's largest and most experienced independent conservation organizations, with over 5 million supporters and a global network active in more than 100 countries.

WWF's mission is to stop the degradation of the planet's natural environment and to build a future in which humans live in harmony with nature, by conserving the world's biological diversity, ensuring that the use of renewable natural resources is sustainable, and promoting the reduction of pollution and wasteful consumption.

A WWF International production

Written and edited by Barney Jeffries, www.swim2birds.co.uk

Photo commissions and research by Paul Sunters

Supported by Canon Europe

Printed by NCP SA and Pressor SA, Switzerland



The designation of geographical entities in this report, and the presentation of the material, do not imply the expression of any opinion whatsoever on the part of WWF concerning the legal status of any country, territory, or area, or of its authorities, or concerning the delimitation of its frontiers or boundaries.

Published in March 2015 by WWF – World Wide Fund For Nature (Formerly World Wildlife Fund), Gland, Switzerland.

Any reproduction in full or in part must mention the title and credit the above-mentioned publisher as the copyright owner.

© Text 2015 WWF

All rights reserved

ISBN 978-2-940529-16-2

CONTENTS

| Looking back, looking forward | 4 |
|-------------------------------------|----|
| Mobilizing millions | 8 |
| Getting down to business | 12 |
| Turning the tide | 18 |
| Winning goals? | 22 |
| Roar of support | 28 |
| Financials | 34 |
| WWF International directors | 40 |
| WWF International board of trustees | 41 |
| The WWF Network | 42 |

LOOKING BACK, LOOKING FORWARD

Welcome to WWF International's review of 2014.

When we look in this tiger's eyes, we see a challenge. Our *Living Planet Report 2014* revealed that global wildlife populations have declined by more than half in just 40 years, and demonstrated the unsustainable demands that human beings continue to make on nature. We can be in no doubt about the scale of the problems we face.

Yet when we look in this tiger's eyes, we see hope too. We recently received the news that the number of tigers in India has risen from 1,411 in 2006 to 2,226. It's proof of what can be achieved with real commitment and strong support for conservation.

We see signs of that commitment in many places – from governments and individuals, from big businesses and small communities, in the North and in the South. By working together, we can build a future where humans live in harmony with nature.





WELCOME FROM YOLANDA KAKABADSE www International

WWF's ability to rally our allies on behalf of the planet has never been more crucial, says the President of



President WWF International

To stop the degradation of the planet's natural environment and to build a future in which people live in harmony with nature: that is WWF's mission. And it is one that touches all areas of our lives. For the natural environment is ultimately the basis of our economic prosperity, our social progress and our personal well-being.

We are not alone in our mission, nor in our message. It is increasingly echoed by a wide range of voices, in many spheres and many sectors. By civil society organizations, scientists, communities and the millions of concerned global citizens who take part in Earth Hour. By village councils and UN bodies. By businesses, banks and economists.

All of these are potential allies as we grapple with the big planetary challenges climate change first among them. This year we have been preparing the ground to help governments reach a global deal to tackle climate change, and I have been privileged to represent WWF and Latin American civil society in many discussions including the UN climate conference in Lima.

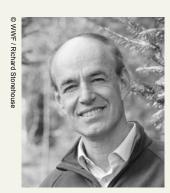
While world leaders have not yet committed to, much less taken, the action we need to protect the planet from dangerous levels of warming, the clamour for them to do so is growing louder – as witnessed during the September 2014 climate marches around the world, and of course in the continuing growth of Earth Hour. WWF's Seize Your Power campaign has also played a part, helping to spur divestment from dirty fossil fuels and investment into clean, abundant renewable energy.

Whether on climate and energy issues, or other big global challenges like protecting species and ecosystems, curbing unsustainable resource use and securing water supplies for all, we cannot achieve the change we need alone. But when we come together with others, anything is possible.

"When we come together with others, anything is possible."

A MESSAGE FROM MARCO LAMBERTINI

WWF's Director General is passionate about the power of partnership



"I am passionate about the power and potential of partnership. A better future is possible."

Marco Lambertini Director General WWF International This was my first year with WWF. I am proud to have joined an organization that plays such a crucial role in the world – an organization that is ready to take on the most serious challenges facing our planet, helping people, and working at every level from local to global to find practical solutions.

But I am aware, too, that I could hardly have joined WWF at a more challenging time. Despite WWF's many successes over the past half-century, the threats we face continue to grow in magnitude and urgency – climate change, biodiversity loss, the overexploitation of our oceans, the pressures on natural ecosystems and the resources they provide. And all this is happening at a time of rapid global change: from urbanization and population growth to the emergence of new economic superpowers and hundreds of millions of middle-class consumers. These new realities require new ways of thinking and acting.

The latest edition of WWF's *Living Planet Report* lays bare the challenges we face. The Living Planet Index, which measures more than 10,000 representative populations of mammals, birds, reptiles, amphibians and fish, fell by 51 per cent between 1970 and 2010: in other words, within just two human generations, global wildlife populations have declined by more than half. The Ecological Footprint, a measure of the demands we make on nature's resources, suggests that we are living as if there were no tomorrow: humanity as a whole uses the resources of 1.5 planets, with wealthier nations consuming considerably more.

The state of the planet is getting worse and the pressure on natural systems is growing, yes – but the response is also on the rise. While acknowledging the alarming trends highlighted in our *Living Planet Report*, we can also celebrate the hope provided by unprecedented awareness, mobilization, scientific understanding, innovation and commitment. The key challenge is to scale up our response and accelerate change. And for this one concept is key: working together.

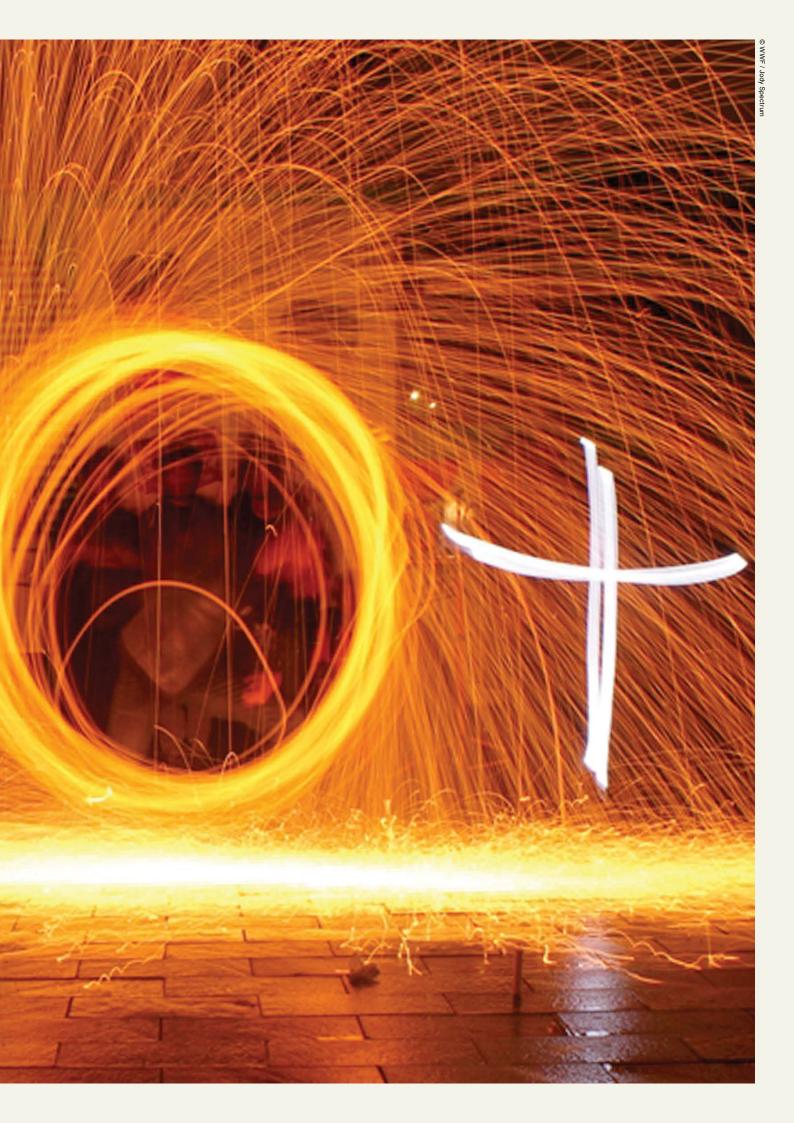
This year's annual review highlights a handful of exciting solutions and emphasizes the power of working together, as a global network and with other partners, from local to global. Supporting the private sector to transform the way commodities are produced. Engaging with governments to craft Sustainable Development Goals that will deliver real benefits for the environment. Working with coastal fishing communities to look after their natural resources. Enabling millions of supporters to speak up for the natural world they love.

Collaboration is a common thread running through all these stories. I am passionate about the power and potential of partnership. This has been in WWF's DNA since our very foundation over 50 years ago as an international network.

A better future is possible – but we can only get there by working together. Join us.









WWF has always been an organization that enables people who care about the world's wildlife and the state of the planet to make a difference. More than half our income is provided by almost 6 million supporters whose donations are essential to our conservation work. They are joined by those who support our cause in other ways – by joining campaigns, by engaging with us on social media, by talking to us and exchanging ideas. Their number is growing fast: around the network, close to 15 million people support us this way.

"Digital tools allow us to engage, interact and gain support in ways that would have been impossible a few years ago," explains Sudhanshu "Suds" Sarronwala, who leads WWF International's marketing and communications work. "It's a two-way process. We listen to people to identify the issues that are important to them, wherever they are in the world. And we seek their support to drive things forward – whether through calling on governments to improve legislation, putting pressure on corporations, or encouraging people to make changes to their own behaviour."

Suds points to the phenomenal success of Earth Hour as an example. The symbolic action of switching off the lights for an hour, which began in Sydney in 2007, has grown into the largest public participation event in history, with its impact felt way beyond the hour. "Earth Hour resonates with people because it's about doing something in your immediate sphere of influence, but also knowing you're part of something globally," he says. "That's empowering."

Nehemiah Chong, a student at the National University of Singapore and a keen participant in Earth Hour, echoes the sentiment. "Earth Hour is a highly inclusive movement that enables each and every individual to effect some change in this world," he says. "It has encouraged me to spread awareness of climate issues among my friends, and to take full advantage of my education to make a positive change in the future. Earth Hour gives me an avenue to contribute, however small that contribution may be."

Those contributions add up. From individuals pledging to use public transport and energy-efficient lighting, to schools in Tanzania installing solar panels, a national coastal clean-up day in Chile and Kazakhstan planting 17 million trees, this year's Earth Hour sparked collective action on a huge scale. It also offered hints of the potential for crowdsourcing and crowdfunding: hundreds of thousands of people shared ideas on sustainable urban living as part of the Earth Hour City Challenge, while people around the world contributed more than US\$60,000 to fund projects including fibreglass boats for fishing communities devastated by Typhoon Haiyan in the Philippines, biogas stoves in Nepal, and fighting wildlife crime in Southeast Asia.

Earth Hour also has led directly to changes in legislation. In 2014, for example, a campaign led by WWF-Galapagos resulted in a ban on plastic bags and disposable polystyrene packaging on the islands, helping to protect their unique wildlife from the threat of plastic debris.

"Traditionally if we wanted to change laws or policy we'd lobby politicians, have negotiations with the right people and so on," says Suds. "Now in addition to that we can bring the power of the people into decision-making at the top of pyramid."

"What's unique about WWF is that we can connect people with ways they can make a difference," says Suds. "We're not just about campaigning and raising awareness. We're putting our fingerprints on environmental policy documents, and we're active on the front lines, with 2,000 conservation projects in operation at any one time. Very few global organizations have that kind of grassroots presence, and very few grassroots organizations have our network of partners."

"I was luckier than my colleagues in the European Commission.
I got precious support from a whole army of dedicated and knowledgeable people across Europe to defend the environment. WWF and their supporters were among the most active and constructive."

Janez Potocnik Former European Environment Commissioner

ADDING UP THE NUMBERS

162

countries and 7,000 cities took part in Earth Hour events in 2014. Earth Hour videos on YouTube and Youku (China) were viewed 13.3 million times.

1.6 MILLION

people signed a petition, organized by WWF and Avaaz, calling on Thailand to ban ivory sales. This was the culmination of our first global conservation campaign, against illegal wildlife trade. Now we need to keep up the pressure to make sure Thailand follows through with its commitment.

with its commitment. The state of the state

768,637

people told oil company Soco to keep out of Virunga National Park in the Democratic Republic of Congo (DRC) – and in June 2014, it agreed to halt oil exploration. Now we're calling for all oil companies to stay out of Virunga and for the DRC government to cancel their permits.

people have signed up to show their support for the Great Barrier Reef, as part of our Fight for the Reef campaign with the Australian Marine Conservation Society. As a result, several mining companies and numerous investors have pulled out of controversial plans for major port expansion in the reef's waters.







"FSC's voluntary standards have gone on to influence public policy and improve practices throughout the sector."

Rod Taylor Director of WWF's Global Forest Programme Twenty years ago, WWF joined forces with a handful of businesses and NGOs to create a new sort of organization: the Forest Stewardship Council (FSC). At the time, customers had little way of knowing whether the furniture, paper or packaging they bought came from a well-managed forest, or was contributing to deforestation and human rights abuses. Today, you just need to look for the FSC's "tick-tree" logo to feel confident that the forest where it originated is responsibly managed, crucial natural habitats and biodiversity are being conserved and workers are treated decently.

"FSC was our first attempt to create a voluntary standard to drive sustainability within a sector," explains Rod Taylor, who leads WWF's Global Forest Programme. Today over 180 million hectares of forest in 79 countries are FSC certified – but its impact goes even further. "FSC has shaped forestry way beyond the territories actually certified," says Rod. "FSC's voluntary standards have gone on to influence public policy and improve practices throughout the sector."

A similar process has unfolded in the fishing industry. "Markets are no longer driven by policy, but vice versa," says Alfred Schumm, Director of WWF's Smart Fishing Initiative. "So we've learned to work with market forces. And the great thing about market forces is that they can act fast."

In 1997, WWF worked with Unilever to set up the Marine Stewardship Council (MSC). As with FSC, when customers see the blue MSC label they know the seafood they're buying comes from a fishery that's been independently certified as sustainable. By 2014, almost half the whitefish sold globally was MSC certified. So was more than 10 per cent of tuna — up from just 2 per cent three years ago.

WWF offices around the world have worked with retailers and processors to build demand for MSC-certified seafood, which encourages the fishing industry to raise its game. For example, as part of a strategic partnership with WWF, the German supermarket EDEKA announced that it would be switching to 100 per cent MSC-certified seafood.

"Literally the next day fisheries were calling us to ask, 'What do we have to do to keep supplying EDEKA?'" says Alfred. "And because of our local presence and expertise, we're able to follow through and support them to become certified."

In 2014, both FSC and MSC underwent something of a reboot. Over two decades, FSC has grown into a vast global organization. "The FSC is a democratic and diverse organization, but in trying to reach agreement on the many and varied concerns of its members, there's a danger that we can drown in bureaucracy," says Rod. "At this year's General Assembly, it was agreed that FSC needed to focus on its core mission of protecting forests, working toward a set of key priorities rather than micro-managing. And motions were also passed that will make FSC much more

effective in protecting both intact forest landscapes and the frontiers most at risk from deforestation."

Meanwhile, WWF played a significant role in strengthening the MSC standard as part of a recent review. The updated standard now ensures better protection of vulnerable marine ecosystems such as coral reefs and sponge grounds, and officially excludes forced labour for the first time. "The MSC isn't perfect, but we now believe we have a standard that meets the minimum level necessary to ensure fishing can continue sustainably," says Alfred.

Building on the success of FSC and MSC, WWF has helped to launch similar schemes for other commodities that have a major impact on the natural world, including palm oil, soy, sugarcane, beef and farmed fish. The long-term goal is for these standards to become the industry norm: today's best practices will be tomorrow's business-as-usual.

"Markets are no longer driven by policy, but vice versa, so we've learned to work with market forces. And the great thing about market forces is that they can act fast."

Alfred Schumm Director of WWF's Smart Fishing Initiative

TRANSFORMING MARKETS

Our Market Transformation Initiative works with producers, suppliers, retailers and financiers to transform the way commodities are produced. It focuses especially on eight commodities that have major impacts on some of the most important places for conservation.



16% of global supply is **certified as sustainable** by the Roundtable on Sustainable Palm Oil.



468,131 hectares of soy were **certified by the Round Table on Responsible Soy** in 2014, three years after the first responsible soy entered the marketplace.



The Global Roundtable on Sustainable Beef is defining a **standard for sustainable beef**, with support from leading beef buyers such as McDonald's.



185 million hectares of forest is certified as responsibly managed by FSC, contributing to 15% of global timber supply.



61% of all paper is now recycled or FSC certified.



11% of tuna is **MSC certified**. When WWF's Market Transformation Initiative launched in 2009, none was.



Sustainable whitefish is close to becoming the market norm, with **46% MSC certified.**



The **first shrimp certified as sustainable** by the Aquaculture Stewardship Council hit the market in December 2014.



Gerry Deguara at his sugarcane plantation in Queensland, Australia. Gerry is one of nearly 100 farmers taking part in Project Catalyst, supported by WWF and The Coca-Cola Foundation, which aims to reduce the impact of cane farming on the Great Barrier Reef.

CORPORATE PARTNERSHIPS

WWF works with businesses in a number of ways. These include joining platforms where we engage with a particular sector such as forestry, participating in initiatives that bring together a range of stakeholders around a common outcome such as sustainable palm oil, or engaging in strategic partnerships with specific companies.

"The challenges we face are too big, too complex to go it alone," says Maria Boulos, WWF International's Director of Corporate Relations. "Strategic partnerships with companies in the areas where they are most influential can be powerful forces for change. By working together with business we are better able to find and implement practical solutions and collaborate to bring about lasting market transformation, while learning from each other and inspiring others along the way."

For example, WWF has been working in partnership with IKEA for more than a decade on issues such as responsible forest management. The partnership has contributed to the FSC certification of more than 35 million hectares of forest worldwide – an area the size of Germany – and led to significant improvements in forestry in China, Russia and Eastern Europe.

Anders Hildeman, IKEA Global Forestry Manager, explains how the organizations complement each other: "WWF has the networks, expertise and credibility, while we create the market pull that convinces suppliers that sustainability makes business sense for them."

"A key principle of WWF's partnerships with business is that we each bring in our particular expertise and competency so that together, we can achieve more than we would have separately," says Maria. "With companies, we focus heavily on responsible stewardship of fresh water, on sustainable commodity production and consumption, and on business and policy solutions to climate change."

One company taking a lead on water stewardship is H&M. The company's partnership with WWF aims to raise awareness and improve responsible water use throughout the value chain and in key river basins such as the Yangtze in China. Work around Tian-e-zhou oxbow lake, home to critically endangered Yangtze finless porpoises, is a good example of what partners can achieve together. "We've seen first-hand the positive difference our partnership with WWF is making, and we believe this will inspire others to take action too," says Elisabeth Swayze, Environmental Coordinator for H&M's water strategy. "In a river basin, it's all about working together."

Transparency around who we work with is important to WWF. We publish a Global Corporate Partnerships Report on our largest partnerships internationally, and report on local/national partnerships on an office basis. Jointly, these tell the story of all our partnerships with companies, large or small.

Please see wwf.panda.org/business



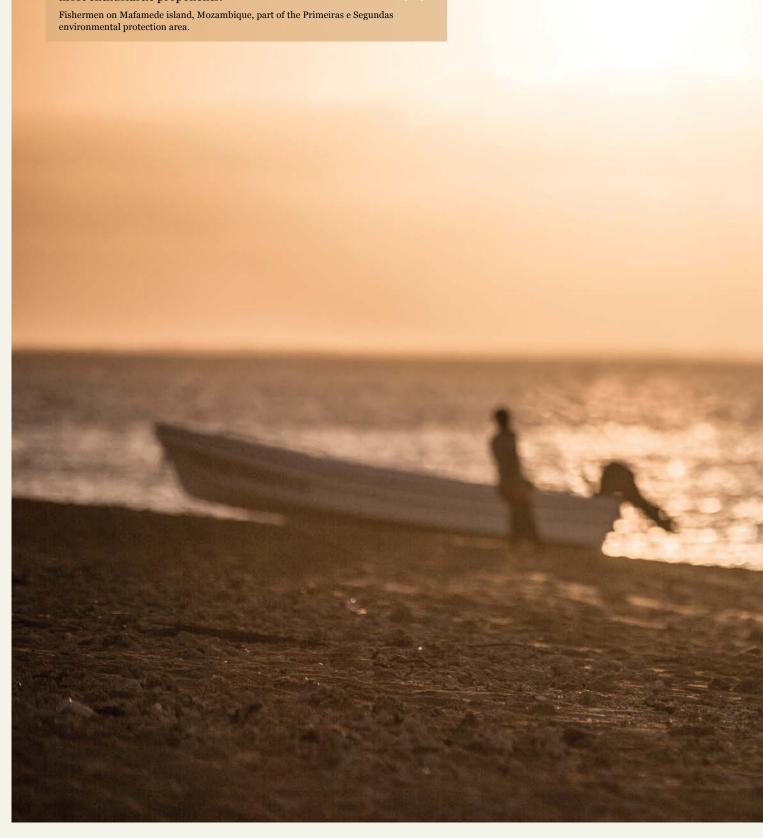
35 MILLION HECTARES

WWF'S PARTNERSHIP
WITH IKEA HAS
CONTRIBUTED TO THE
FSC CERTIFICATION
OF OVER 35 MILLION
HECTARES OF FOREST –
THE SIZE OF GERMANY

TURNING THE TIDE

Around the world, millions of people who live near the coast depend on fishing for their livelihoods and for food. Declining fish stocks will hit them harder than anyone.

But it's not so easy to care about leaving enough fish for tomorrow when you need to eat today. So you might think people who fish for a living would be opposed to no-take zones – areas where fishing is banned. Yet off the coast of Mozambique, marine sanctuaries are blossoming, and local fishing communities are among their most enthusiastic proponents.







Dino Francisco is only 23, but he's already the skipper of his vessel and a veteran fisherman. And already he talks wistfully of the old days.

"Today, the weather is changing, and we don't know what kind of catch to expect. When I was young, there were a lot more fish. I don't know why there are less fish now. In years past, even the fishermen netting off the beach were getting hundreds of different species of fish, but not anymore."

Dino, from Mafamede Island off the coast of Mozambique, is one of more than 12 million people worldwide who makes his living through small-scale artisanal fishing. Together, they account for around half of all the fish landed globally. In Mozambique, the proportion is even higher, with 85 per cent of seafood caught from small boats like Dino's.

But it's becoming harder to make a living. More people are fishing – in the nearby mainland town of Angoche, the number of fishers has increased from 10,000 to 13,500 in the last few years. The number and size of fish, however, are shrinking.

It's a pattern that plays out globally. Populations of marine species fell by 39 per cent between 1970 and 2010, according to the Living Planet Index. Latest figures suggest that 29 per cent of fish stocks are overfished, and a further 61 per cent are fully exploited, with no room for expansion.

These trends are deeply worrying – but they aren't irreversible. Quirimbas National Park, further up the coast in northern Mozambique, provides the proof. This marine protected area, which WWF was instrumental in establishing, is home to dugongs, sea turtles and 375 species of fish. Ten years ago, WWF biologists began working with local fishing communities and the park authorities to designate three no-take zones within the park, where fish would be left to breed and grow. It was part of a larger programme that gave local people more control over managing their waters and improving their fisheries.

"The local fishers were involved in setting up the sanctuaries from the very beginning," says WWF's Helena Motta, who oversaw the project for several years. "The idea of providing breeding and nursery areas where populations could recover made a lot of sense to them. But we needed to prove that the sanctuary was benefiting the fishery."



MARINE SANCTUARIES
= MORE FISH
= BIGGER FISH

= MORE VARIETY

Local fishers were closely involved in monitoring the size of fish inside and outside the sanctuary. And as the months and seasons went by, they saw the evidence for themselves. The fish were bigger. There were more of them. There was a greater diversity of species, including the return of sharks. And they weren't staying put in the sanctuary, but spreading out into the surrounding fishing grounds.

"People became excited," says Helena. "This wasn't researchers coming in and telling people things, it was fishermen seeing it with their own eyes."

News spread. People from other parts of Mozambique came to see the effect of the sanctuaries and talk with local fishers. Many went away keen to establish similar no-take zones in their own areas, like the Primeiras e Segundas archipelago, where Dino's island is located. Primeiras e Segundas became Africa's largest marine protected area in 2012, following years of campaigning by WWF.

"COMMUNITIES ARE THE GUARDIANS OF NATURAL RESOURCES, AND THE PEOPLE WHO ARE MOST DEPENDENT UPON THEM" Across the WWF Network, around 230 people are involved with small-scale fisheries and aquaculture in developing countries. "We have an active community of practitioners from around the world sharing lessons and learning from each other," says Helena. "From Latin America to Fiji, to the Philippines, to East Africa, it's amazing to see how much we have in common."

Working with coastal communities, she believes, is crucial. "Communities are the guardians of natural resources, and the people who are most dependent upon them," she says. "If you don't involve them, you're wasting your time. They are the ones who are always going to be there. In the end, only they can guarantee that natural resources are managed sustainably."

SMALL FISHERIES, BIG POTENTIAL

WWF is working with small-scale fisheries around the world to secure sustainable livelihoods and conserve the aquatic ecosystems they depend on.

PERU

In 2014, WWF worked with Peruvian artisanal fishers to successfully lobby for a closed season for the national mahi-mahi fishery. Peru is one of the world's leading producers of mahi-mahi (also called dorado or dolphin fish), but stocks were being over-exploited. An annual closed season from May to September and better regulation will help the fishery recover.

FIJI

At the World Parks Congress in
November, Fiji announced plans to
expand locally managed marine areas so
that communities can decide how to use
and look after their natural resources.
The country also intends to protect
nearly a third of its coastal waters.

MEDITERRANEAN

Small-scale fishers make up around four-fifths of the 90,000 vessels in the Mediterranean and Black Sea fishing fleets, but they rarely have a voice in fisheries policy and decision-making. In late 2013, WWF co-hosted a symposium in Malta for the region's small-scale fishers. Representatives from both sides of the Mediterranean pledged to work together to manage their resources more sustainably.

PHILIPPINES

WWF has worked with partners including Swiss retailer Coop to support traditional pole-and-line tuna fishers in the Philippines. The project is supporting around 8,000 fishers on 2,200 wooden boats to supply European markets and get the fishery ready to apply for MSC certification for yellowfin tuna.







It's more than 40 years since the UN first recognized the crucial importance of the environment to development. The 1972 Stockholm Declaration insisted that natural resources and wildlife must be safeguarded and the Earth's capacity to produce renewable resources maintained. Two decades later, the Rio Declaration stated that "Human beings... are entitled to a healthy and productive life in harmony with nature" and reasserted the need for sustainable development and environmental protection.

Fine words. But so far, governments have singularly failed to put them into practice. This year's *Living Planet Report* outlined two necessary conditions for successful sustainable development: a decent standard of living for all (as measured by the UN's inequality-adjusted Human Development Index), and an Ecological Footprint within levels that the planet can sustain. Not a single country ticked both boxes.

So can the SDGs finally set the world on a different course? Susan Brown, who leads WWF's global policy and advocacy work, is optimistic. "This is the first time there's been a global discussion of this intensity at this level concerning sustainable development and the environment," she says. "If ever it's going to work, it has to be now."

The SDGs will replace the Millennium Development Goals (MDGs), which expire in 2015. Though the MDGs haven't been fully achieved, they have played a significant role in galvanizing international action on key issues. The SDGs put the environment higher on the agenda than ever before: "We've had people who are generally not engaged on environmental issues discussing the minutiae of biodiversity, oceans, or the links between health and jobs and the environment," says Susan.

"The Millennium Development Goals meant a lot to Kenya. They inspired leaders to focus on and allocate resources to particular areas, resulting in some significant achievements. For example, a million more children turned up at school in one term because of the focus on free primary education. We expect the SDGs to be taken just as seriously. That offers opportunities for WWF on issues such as illegal wildlife trade, protection of forests and biodiversity. And because the environment is integrated across the goals, any investment programme – in health, infrastructure and so on – should generate wins for our priorities."

Innocent Maloba, Policy & Partnerships Officer, WWF-Kenya

Over the last two years, 70 countries have been responsible for drafting the goals. WWF has been deeply involved, advising government delegations and working closely with a wide range of other organizations to argue for strong targets that will make a real difference for people and nature.

"It's been an intense process, with negotiations taking place once or twice a month," says Susan. "We have an amazingly dedicated WWF team from around 50 offices and programmes working together to put content and ideas in front of negotiators. These regular briefings from WWF were highly sought-after and used consistently by diplomats."

It's no coincidence that the draft SDGs – which now need to be finalized by all 194 UN member states – reflect WWF's concerns so closely. "We've seen language coming out that comes entirely from WWF staff," says Susan. Of the 17 goals on the table, a number are specifically framed around environmental issues. And for other areas, such as health, poverty and economic growth, WWF helped make the links to ensure there are targets that integrate environmental issues and acknowledge that a healthy environment underpins economic and social development.

Once the final text is agreed in September 2015, every country in the world will have to publish an action plan, detailing how it will achieve the goals by 2030.

"Then it will be time to put words into action," Susan says.

SOME OF THE PROPOSED GOALS THAT ALL GOVERNMENTS ARE SET TO COMMIT TO:



Ensure availability and sustainable management of water and sanitation for all.



Ensure access to affordable, reliable, sustainable and modern energy for all.



Make cities and human settlements inclusive, safe, resilient and sustainable.



Ensure **sustainable consumption and production** patterns.



Take **urgent action to combat climate change** and its impacts.



Conserve and sustainably use the oceans, seas and marine resources for sustainable development.



Protect, restore and promote sustainable use of terrestrial ecosystems, sustainably manage forests, combat desertification, and halt and reverse land degradation and halt biodiversity loss.



Devi, secretary of her local forest users' group in Bardia, Nepal, has been involved in conservation work with WWF for more than 12 years. From community groups to national governments and multinational corporations, collaboration is essential to WWF's work.

PUBLIC SECTOR PARTNERSHIPS

"This is the first time the global development agenda is expected to place environmental sustainability on a par with socio-economic goals," says Nessim Ahmad, Deputy Director of the General, Regional and Sustainable Development Department at the Asian Development Bank (ADB). "The SDGs articulate a new global development agenda that will be applicable to all countries, including the developed ones — a universal agenda to eradicate poverty and shift the world onto a sustainable development path."

"There's always been much talk on sustainability, but the SDGs will create an environment that calls for action — and not just from traditional development actors, but from all governments and the private sector," adds Bruno Wenn, chairman of the German development bank DEG. "It's about far more than agreeing to some standards and guidelines: the SDGs require us to report on what we are achieving, so we have to deliver. They put much more pressure on how we actually achieve results in the field."

DEG and ADB are among nearly 40 public sector development institutions that already work in partnership with WWF. Tim Geer, Director of Public Sector Partnerships at WWF International, believes this experience of bringing conservation and development together will be crucial in the coming years. "Through our partnerships, we have extensive knowledge, experience, expertise and successful models to offer – from integrating the principles of sustainable development into country policies, to reversing the loss of environmental resources and reducing biodiversity loss," he says. "The SDGs offer a huge opportunity to mobilize political will and large-scale finance to support our priorities."

"The SDGs put much more pressure on how we actually achieve results in the field."

> Bruno Wenn Chairman, DEG

Our public sector partners

| Bilateral agencies | <u>Multilateral agencies</u> | | |
|---|--|--|---------------|
| Australia – AusAID | African Development Bank – AfDB | | |
| Austria – ADA | Asian Development Bank – ADB | | |
| Canada – CIDA | European Investment Bank – EIB | | |
| Denmark – Danida | European Bank for Reconstruction and | | |
| Finland – MoFA | Development – EBRD | | |
| France – AFD, FFEM | European Commission – EuropeAid | | |
| Germany – BMZ, BMU, KfW, GIZ, DEG | Global Environment Facility – GEF | | |
| Japan – JICA | Inter-American Development Bank – IADB | | |
| Netherlands – DGIS New Zealand – NZAid Norway – Norad | | | |
| | UN Development Programme – UNDP UN Environment Programme – UNEP | | |
| | | | Sweden – Sida |
| Switzerland – SDC, SECO | | | |
| United Kingdom – DFID, Defra | | | |
| United States of America – USAID, | | | |
| USDA, DOS, USFWS, NOAA | | | |

ROAR OF SUPPORT

In a Spitsbergen snowstorm this polar bear may be feeling the cold, but 2014 was the warmest year globally since records began. The Arctic is warming twice as fast as the rest of the world – and the loss of polar ice is likely to accelerate global climate change.

Our Arctic Programme works to protect the unique ecosystems of the Arctic and help them adapt to the profound changes ahead. Meanwhile, our Global Climate and Energy Initiative is leading action on climate change to create a safe, resilient, low-carbon future.

They are two of our Global Initiatives – large-scale, long-term programmes that focus on the most important places for conservation and the most important environmental challenges. To fund these programmes, in 2010 we launched an appeal – the Campaign for a Living Planet – to raise US\$100 million in five years.

This year, a number of new partners joined the campaign, taking the total pledged to date to over US\$83 million. We're grateful to the generosity and commitment of everyone who has supported the campaign – and look forward to meeting our target during the coming year.





OUR DONORS The commitment and generosity of many partners make our work possible

From the individuals whose personal gifts are critical to advancing our work, to trusts and foundations funding large-scale conservation projects, WWF depends on the financial support of those who care about the planet. We're grateful to everyone whose support is helping us stop the degradation of the planet's natural environment and build a future in which people live in harmony with nature.

The Campaign for a Living Planet, which helps fund our priority programmes, continues to be the focus of our fundraising efforts. We aim to raise US\$100 million over five years to achieve the ambitious goals of these programmes and catalyse change on an even greater scale. By June 2014, pledges reached over US\$83 million, with several new partners joining the campaign. As ever, we are grateful to the chair of the Campaign for a Living Planet Steering Committee, André Hoffmann, for his inspiring leadership, and to other committee members for their commitment.

WWF International has four levels of partnership and engagement: the Honorary Circle, Conservation Leaders, Conservation Champions and Conservation Partners. We would like to thank and recognize all of our donors who have provided leadership and generous funding support for our conservation work.

Honorary Circle

We are grateful to the **Hoffmann family** who, through the **MAVA Foundation**, have generously supported our marine, climate, protected areas and freshwater programmes, specifically in the Mediterranean and West Africa, but also globally. New projects this year include sustainable power in the Greater Mekong and increasing Chinese companies' commitment to sustainable resource management in East Africa. MAVA also continues to support the Luc Hoffmann Institute and our Campaign for a Living Planet.

Miel de Botton provides ongoing support to our Campaign for a Living Planet Leadership Fund as well as WWF's oceans and marine work to secure sustainable marine futures in globally critical places and our global climate and policy work, with a particular focus on China.

For over 10 years, Kristian Parker and Oak Foundation have supported our efforts to reform the EU Common Fisheries Policy. Oak Foundation is also an important partner for our Arctic and Global Climate and Energy initiatives and is a critical funder of our successful campaign to keep oil exploration out of Virunga. Oak Foundation continues its long-standing commitment to our youth volunteer programme, Explore!

Through Fondation Segré, Dr Claudio Segré is supporting WWF and TRAFFIC's global action plan against poaching and illegal wildlife trade to enhance protection for threatened species, elevate the profile of wildlife crime at the highest levels and address demand reduction. Fondation Segré also supports our work to protect the biodiversity of Cameroon's Campo Ma'an National Park and our Smart Gear competition to inspire innovative fishing gear that reduces bycatch.

Pierrette Schlettwein supports WWF and TRAFFIC's work which aims to tackle poaching, stop illegal trafficking, reduce demand for wildlife products and secure a future for endangered species such as elephants, rhinos and tigers.

We are grateful to the GoodPlanet Foundation and the ETC Terra Association for their extended support of the holistic work carried out in Madagascar for the prevention of deforestation and forest degradation.

One Honorary Circle member who wishes to remain anonymous supports our Tigers Alive Initiative. Together we are making progress throughout the Terai Arc landscape in India and Nepal to protect the last remaining tiger refuges and double the number of wild tigers by 2022. Thanks to this generous support, we aim to create the largest connected tiger population in the world.

Another Honorary Circle member who prefers to remain anonymous has provided WWF with the core funding to develop and grow the Living Himalayas Initiative, to conserve the rich biodiversity and sensitive mountain landscapes across Bhutan, India and Nepal.

An Honorary Circle member who prefers to remain anonymous has provided WWF with funding for our species work and for the fight against illegal wildlife trade.

| Conservati | on Lead | ers |
|------------|---------|-----|
|------------|---------|-----|

| Philippe Bertherat | Campaign for a Living Planet Leadership Fund |
|--|---|
| In honour of Mr André Coliac | Campaign for a Living Planet Leadership Fund |
| Sergi Ferrer-Salat | Campaign for a Living Planet Leadership Fund |
| Patrick and Valentine Firmenich | Global marine conservation work, in particular marine protected areas and marine turtles |
| F. Hoffmann-La Roche Ltd. | Campaign for a Living Planet Leadership Fund |
| Fondation Lombard Odier | Promotion of sustainable finance initiatives |
| Fondation Montagu | Protection of the blue whale and marine biodiversity in Chile |
| Fondation Philanthropia (Carlo Fund) | Global campaign to stop illegal wildlife trade and work to reduce demand for endangered species |
| The Prince Albert II of Monaco Foundation | Conservation of the Atlantic bluefin tuna; securing freshwater ecosystems in the Himalayas |
| Nomis Stiftung | The Luc Hoffmann Institute's LIVES project |
| Jaqui Safra | Species conservation and the illegal wildlife trade campaign |
| Fondation Salvia | Explore! youth volunteer programme |

Fondation Salvia Explore! youth volunteer programme

Anonymous donor Renewable energy work in Madagascar

Stelios Philanthropic Preservation of the Mediterranean monk seal and

Ursula StreitBiodiversity conservation in Papua New Guinea's Kikori river basin

UEFA Global campaign on renewable energy to help tackle

other Mediterranean biodiversity and habitat

climate change

Fondazione Zegna Giant panda and habitat conservation in Qinling,

China

Anne Reece The Living Himalayas Initiative

Patrick and Valerie Degorce The Coral Triangle Initiative

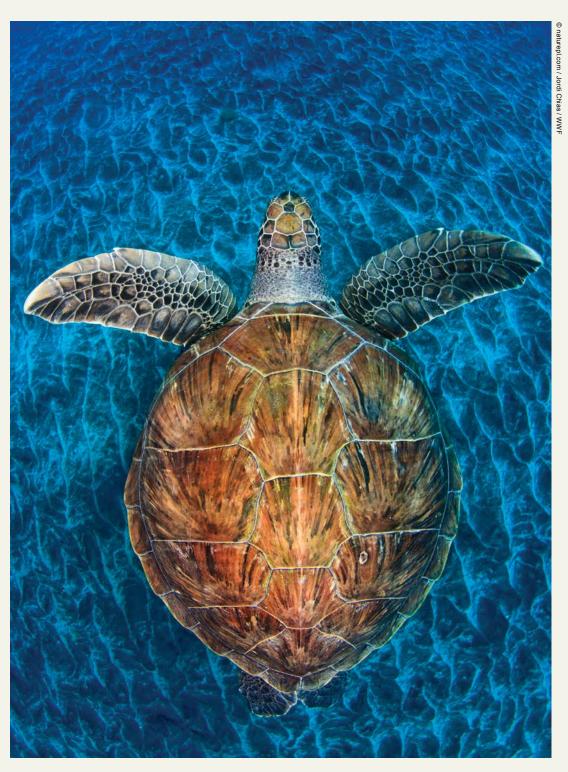
Foundation

Anonymous donor Adaptation to climate change

Conservation Champions - Mohammed Al Naki - HRH Prince Robert of Luxembourg - Audemars Piguet Foundation - Maria Reig Moles - Lennart Blecher and family - Patrick Odier - Kevin Click and family - Christopher Parker - Robert de Balkany - Carol Schlusser van Wijnen - Office Dekeyser and Associates - Ashok Soota - Marion and Stephan Feldhaus - Hans-Rüdi Spillmann - Sophie Firmenich - G. H. Thyssen – William B Walker - The Hugh Symons Charitable Trust - Alastair Keith -Nick Harrison and Sarah Greaves - Stichting Gillès In honour of Neil Kallos - Yolanda Kakabadse - The Waterloo Foundation - Thérèse Blaton and LCEBE SA **Conservation Partners** - Manotel Hotel Group - Brown + Hudson - Pierre-André Maus - Fondation de bienfaisance du - Dr Anton Musset groupe Pictet - Michael Rudge - Quincy Hunsicker - Scobag Private Bank - Gottlieb Keller - The Iris Darnton Foundation - Joerg Liebing Von Duhn Stiftung - The family of Jade Peduzzi - Victoria Park Charitable Trust Thank you also to the members of The 1001: A Nature Trust for their loyalty and support, all other donors who support our Campaign for a Living Planet and all those who prefer to remain anonymous. Finally, we would like to thank all those who have pledged to support WWF through their will, leaving a legacy for future generations. A particular mention goes to Jorgen Ulrik Sand. Campaign for a Chair **Living Planet** André Hoffmann **Steering Committee**

Members

Philippe Bertherat Kristian Parker Alejandra Moore Mayorga Guillaume Taylor



 $\label{lem:company} A green turtle swimming off the Canary Islands. This year oil company Repsol abandoned plans to explore for oil in the area after more than 40,000 WWF supporters signed a petition.$

FINANCIALS

WWF International: Incom and Expenditure two-ye summary 2013 and 20

| International: Income Expenditure two-year ummary 2013 and 2014 | Financial year* | 2013 CHF'000 | 2014 CHF'000 | 2014 EUR'000** | | |
|---|---|------------------|---------------------|-------------------|--|--|
| | Operating income | | | | | |
| | WWF National Organizations (1) | 87,203 | 88,911 | 72,503 | | |
| | Individuals (1) | 10,645 | 10,163 | 8,287 | | |
| | Legacies and bequests | 396 | 6 | 5 | | |
| | Corporations (1) | 10,685 | 7,041 | 5,742 | | |
| | Trusts and foundations (1) | 10,836 | 18,246 | 14,879 | | |
| | Public sector | 56,042 | 55,375 | 45,156 | | |
| | Royalties (1) | 495 | 155 | 127 | | |
| | Financial income – net | 91 | 986 | 804 | | |
| | Other | 1,212 | 1,822 | 1,486 | | |
| | Total | 177,605 | 182,705 | 148,989 | | |
| | Operating expenditure | | | | | |
| | Conservation programmes | 134,760 | 142,194 | 115,954 | | |
| | Conservation policy and awareness | | | | | |
| | Conservation policy | 8,538 | 9,778 | 7,973 | | |
| | – Awareness | 7,471 | 7,759 | 6,327 | | |
| | Network services and people development | 5,975 | 5,700 | 4,648 | | |
| | Network fundraising capacity building | 923 | 543 | 443 | | |
| | Fundraising | 5,281 | 5,205 | 4,244 | | |
| | Finance and administration | 6,478 | 6,478 | 5,283 | | |
| | Fixed assets and depreciation | 666 | 793 | 647 | | |
| | Total | 170,092 | 178,450 | 145,519 | | |
| | Operating surplus | 7,513 | 4,255 | 3,470 | | |
| Non-operating items | Donations to endowment funds | 69 | 0 | 0 | | |
| | Surplus after non-operating items | 7,582 | 4,255 | 3,470 | | |
| | *Financial years cover the period 1 July to 3 **Average EUR exchange rate for the year: 0 | | | | | |
| N - 4 4 - 4b | 4 Joint found maining Fundami | sing income (ind | ividuala marraltica | ata) zubiah | | |

Notes to the accounts

 $\textbf{1. Joint fundraising} \ - \ \textbf{Fundraising income (individuals, royalties, etc.)} \ \textbf{which}$ is raised jointly with a National Organization is recorded as income from National Organizations.

WWF International: Balance Sheet two-year summary 2013 and 2014

| Financial year* | 2013 CHF'000 | 2014 CHF'000 | 2014 EUR'000** |
|---------------------------------------|-----------------|-----------------|-------------------|
| Assets | | | |
| Current assets | | | |
| – Cash | 65,790 | 68,335 | 56,220 |
| – Short-term bank deposits | 1,045 | 2,022 | 1,663 |
| – Marketable securities (1) | 14,943 | 16,228 | 13,351 |
| – Recoverable taxes and other items | 7,101 | 6,296 | 5,180 |
| Long-term assets | | | |
| – Long-term receivables | 0 | 592 | 487 |
| – Fixed assets (2) | 9,473 | 9,165 | 7,540 |
| Total | 98,352 | 102,638 | 84,441 |
| Liabilities and funds | | | |
| Current liabilities | | | |
| - Accounts payable & accrued expens | ses 17,973 | 20,671 | 17,006 |
| – Mortgage payable ⁽³⁾ | 0 | 1,620 | 1,333 |
| Long-term liabilities | | | |
| – Mortgage payable ⁽³⁾ | 1,660 | 0 | 0 |
| – Other long-term liabilities | 0 | 100 | 82 |
| Operating funds ⁽⁴⁾ | 58,933 | 60,310 | 49,618 |
| Endowment and other reserves $^{(5)}$ | 19,786 | 19,937 | 16,402 |
| Total | 98,352 | 102,638 | 84,441 |

^{*}Financial years cover the period 1 July to 30 June

Notes to the accounts

- 1. Marketable securities Marketable securities are shown at market value.
- **2. Fixed assets** Fixed asset purchases of land, buildings, building renovation, building equipment, software and IT equipment by WWF International Secretariat exceeding CHF50,000 are capitalized and depreciated as appropriate.
- **3. Mortgage payable** Mortgage payable refers to the bank loan for the purchase and renovation of an office building in Gland, Switzerland, to be reimbursed on 13 October 2014.
- **4. Operating funds** Operating funds are those funds available for expenditure on conservation, awareness and public policy, National Organization support, direct fundraising, administration and finance, and fixed asset expenditure.
- **5. Endowment and other reserves** Includes *The 1001: A Nature Trust*, a trust fund built up through individual membership contributions; the *Sigvaldason Fund*, a legacy from the late Mrs Gerda Sigvaldason; the *Endowment Fund* built up primarily from the proceeds of the WWF 25th Anniversary Coin Collection programme; the *Prince Bernhard Scholarship Fund for Nature Conservation*, the income from which will be used to achieve conservation worldwide, including to help build conservation capacity, and provide training and scholarships; and statutory capital of CHF20,000, representing the initial capital of WWF.

Audited financial statements are available on request

^{**}Exchange rate CHF 1.2155 = EUR 1, as at 30 June 2014

WWF Network: Income and Expenditure* two-year summary 2013 and 2014

| Financial year** | 2013 EUR'000 | 2014 EUR'000 | |
|--|-----------------|-----------------|--|
| Operating income | | | |
| Individuals | | | |
| – Individuals (1) | 299,425 | 301,277 | |
| – Legacies and bequests | 64,654 | 57,646 | |
| Other donated income | | | |
| – Corporations | 65,340 | 54,124 | |
| – Trusts and foundations | 41,280 | 48,564 | |
| – Public sector | 113,676 | 120,878 | |
| – Others | 13,427 | 13,881 | |
| Earned income | | | |
| – Royalties | 20,220 | 17,850 | |
| – Financial income – net | 32,680 | 39,543 | |
| – Trading net income | 2,882 | 2,847 | |
| Total | 653,584 | 656,610 | |
| Operating expenditure | | | |
| Conservation | | | |
| – Programme (2) | 320,600 | 337,072 | |
| – Conservation policy | 32,725 | 33,822 | |
| – Education | 20,435 | 16,981 | |
| – Awareness | 73,174 | 72,369 | |
| – TRAFFIC (3) | 4,598 | 3,349 | |
| Fundraising | 105,095 | 106,055 | |
| Finance and administration | 57,478 | 58,065 | |
| Total | 614,105 | 627,713 | |
| Surplus to support current and future projects | 39,479 | 28,897 | |

^{*}The figures given show total WWF Network income and expenditure but do not represent consolidated accounts. The network includes WWF International and its Programme Offices, and all the WWF National Organizations and their Programme Offices.

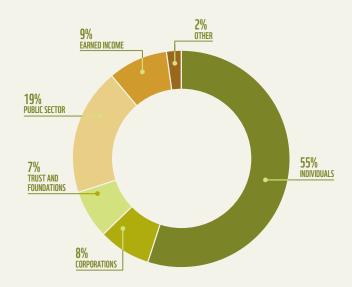
Notes to the accounts

- **1. Individuals** Monies received from WWF individual supporters, including regular membership dues and fundraising activities.
- **2. Programme** Costs of WWF Network global conservation programme.
- **3. TRAFFIC** The TRAFFIC (Trade Record Analysis of Flora and Fauna In Commerce) network is the world's largest wildlife trade monitoring programme and is a joint programme of WWF and IUCN The World Conservation Union.

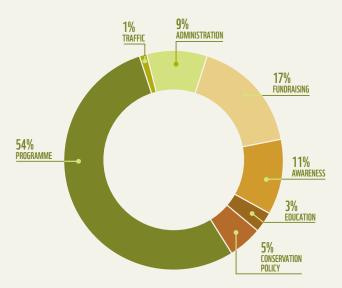
^{**}Financial years cover the period 1 July to 30 June for WWF International and all National Organizations except: WWF-India (1 April to 31 March); WWF-Hungary, WWF-Italy, WWF-Norway, WWF-Spain and WWF-Turkey (1 January to 31 December, preceding year).

WWF Network: Income and Expenditure 2014

INCOME EUR657 MILLION



EXPENDITURE EUR628 MILLION



WWF International

Income increased by 3 per cent, mainly due to an increase in income from trusts and foundations (up 68 per cent), offset by a decrease in income from corporations (down 34 per cent). Expenditure increased by 5 per cent, mainly due to increased spending in conservation programmes (up 6 per cent) and conservation policy (up 15 per cent).

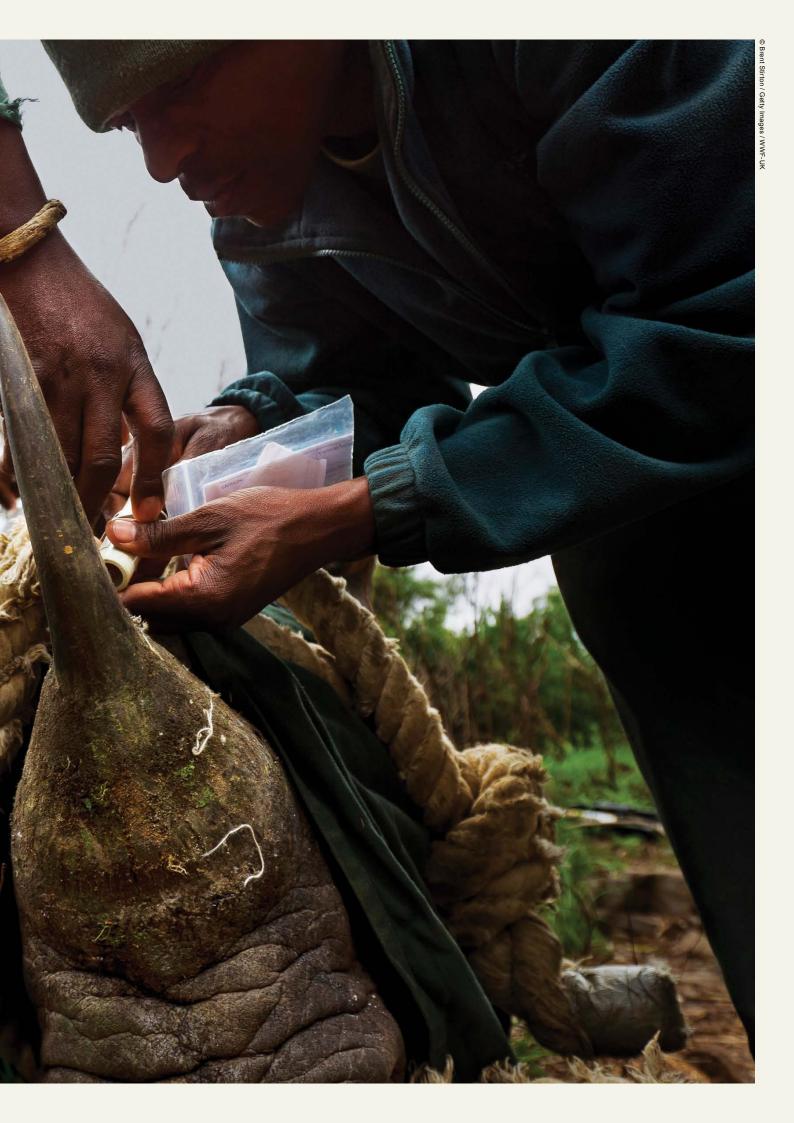
WWF Network

Total WWF Network income was stable overall, with a slight increase of EUR3 million to EUR657 million. Expenditure grew by 2 per cent (EUR14 million), mainly due to increased spending in conservation programmes (up 5 per cent).

The resulting surplus of EUR29 million will be used to fund our ongoing projects and programmes, and help us to reach our conservation targets.

Peter Dickinson, Director of Finance and Administration, WWF International





WWF INTERNATIONAL DIRECTORS*

*As at March 2015

| Director General | Dr Marco Lambertini | |
|---------------------------|---------------------------|---|
| Director General's Office | Dr Christopher Hails | – Network Relations |
| | Ms Pascale Moehrle | – Executive Affairs |
| Conservation | Mr Deon Nel | – Acting Executive Director |
| | Mr Zach Abraham | – Global Campaigns |
| | Ms Susan Brown | – Global and Regional Policy |
| | Dr Carlos Drews | – Species |
| | Dr Timothy Geer | – Public Sector Partnerships |
| | Dr Lifeng Li | – Freshwater |
| | Mr Tony Long | – European Policy Office |
| | Dr Peter James Stephenson | - Conservation Strategy and Performance |
| | Mr John Tanzer | – Marine |
| | Mr Rodney Taylor | – Forests |
| Regions | Mr Frederick Kumah | – Africa |
| Communications and | Mr Sudhanshu Sarronwala | – Executive Director |
| Marketing | Ms Winnie De'Ath | - Brand Communications |
| | Mr David Flack | – Earth Hour, Executive Director |
| Operations | Ms Judy Slatyer | – Chief Operating Officer |
| | Ms Tiffany Becker | – International Operations, Support and Development |
| | Mr Pratik Bhatnagar | – Performance and Evolution |
| | Ms Maria Boulos | – Corporate Relations |
| | Mr Peter Dickinson | – Finance and Administration |
| | Ms Linda Humphrey | – Global Information Communication Technology |
| | Ms Shivani Wadhwa | People and Organization Development |
| Development | Ms Carol Monoyios | – Development |
| | Mr Jean-Paul Paddack | – International Business Development |
| Luc Hoffmann Institute | Dr Joshua Tewksbury | – Director |
| Legal | Mr Michael Rogers OBE | – Legal Advisor |
| | Ms Ayse Prager | – General Counsel |
| | | |

WWF INTERNATIONAL BOARD OF TRUSTEES*

*As at March 2015

President

Ms Yolanda Kakabadse (Ecuador)

Vice-President

Mr André Hoffmann (Switzerland)

Honorary Treasurer

Mr Markus Shaw (Hong Kong)

Trustees

Mr Antony Burgmans (The Netherlands)

Sir Andrew Cahn (United Kingdom)

Ms Cheryl Carolus (South Africa)

Mr Nitin Desai (India)

Mr Alvaro de Souza (Brazil)

Ms Obiageli Ezekwesili (Nigeria)

Mr Neville Isdell (Ireland)

Mr Adil Najam (Pakistan)

Mr Vince Perez (Philippines)

Ms Alison Richard (United Kingdom)

President Emeritus

HRH The Duke of Edinburgh

Vice-Presidents Emeriti

S. Babar Ali (Pakistan)

Dr Luc Hoffmann (Switzerland)

The Hon. Mrs Sara Morrison (United Kingdom)



WWF ASSOCIATES

FUNDACIÓN VIDA SILVESTRE (ARGENTINA)

PASAULES DABAS FONDS (LATVIA)

NIGERIAN CONSERVATION FOUNDATION (NIGERIA)



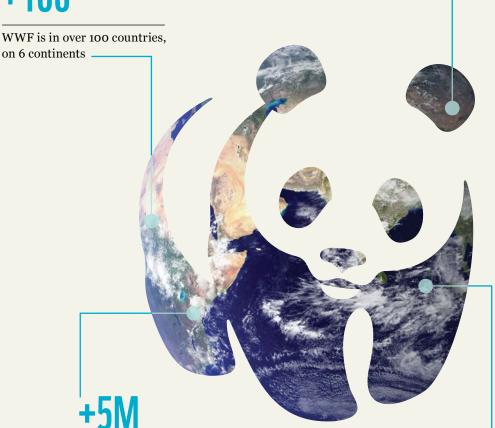
WWF in numbers

1961

WWF was founded in 1961



+100



WWF has over 5 million supporters

+16M

WWF has over 16 million followers on Facebook, Twitter and Google+



Why we are here

To stop the degradation of the planet's natural environment and to build a future in which humans live in harmony with nature.

